

Renovation Loan Final Disbursement Request Form

Fax/E-mail Form to: National Capital Funding, Ltd. Attn: Renovation Loan Department
Fax # (281) 537-5698 E-mail: renovate@ncfunding.net

Date: _____ Loan Number: _____ FHA Case Number: _____

Draw Number: _____ () Final Release () Contingency Release

Owner/Borrower(s): _____

Property Address: _____

Disbursement Amount: \$ _____ Payee: _____

Borrower Certification:

By executing below, I hereby acknowledge that the work outlined in the Rehabilitation Loan Agreement has been completed in a workmanlike manner and to my/our satisfaction. We/I request that the Final Inspection by the HUD approved Inspector/Appraiser and the final release of funds from the Rehabilitation Escrow Account be made after you receive an acceptable Final Inspection Report. We/I authorize disbursement of the amount due under the terms of the Rehabilitation Escrow Account plus any contingency fund relating to the property, and remit the approved funds directly to the contractor. We/I also authorize any remaining funds to be applied to the principal of the mortgage after the final release.

Contractor Certification:

By executing below, I hereby certify to the Owner(s) identified and _____ (Lender) that the Amount(s) Due to the Payee for work performed at the property located at the above Property Address pursuant to the contract with the Owner(s) are due and payable; and that all subcontractors and suppliers have been fully paid for labor furnished, materials or other items in connection with the work completed. I further certify that the appropriate lien waivers have been obtained. I hereby certify, covenant and agree not to claim or file any mechanics lien or other lien against the aforesaid property or any part thereof for materials furnished or to be furnished or for labor performed or to be performed in connection with improvements to the said property. If final payment release, contractor specifically releases and waives any rights he/she has to any liens arising from the work completed, and accepts this payment as payment in full for all services rendered.

Underwriter Approval/Certification:

By executing below, I certify the work was completed as required and authorized by the appraisers VC requirements. If contingency reserve is to be released, I certify the release is approved for the amount of \$ _____.

Correspondent Certification:

Final Release Notice – We have reviewed the final inspection or documentation received supporting satisfactory completion of the improvements made to the subject property. Based on our findings and the documentation in the file, you are hereby authorized to

release the final draw. The mortgage must be prepaid in the amount of \$ _____, which represents the balance of any funds financed and not approved for release.

Authorized Signature(s) *All signatures required prior to release of funds*

****Borrower's Acknowledgement of above certification:***

BORROWER SIGNATURE / CO-BORROWER SIGNATURE DATE

****Contractor's Acknowledgment of above certification:***

CONTRACTOR SIGNATURE DATE

Contractor/Company Name: _____

Mailing Address: _____

Telephone Number: _____

****Underwriter's Acknowledgement of above certification:***

UNDERWRITER SIGNATURE DATE

Underwriter: _____

Correspondent Name/Branch Name: _____

Chums ID #: _____

Phone Number: _____ Fax Number: _____